



People Moves

SEC Names Eileen Rominger as Director of Division of Investment Management

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By HFLR Editor, *Hedge Fund Law Report*

On January 18, 2011, the Securities and Exchange Commission announced that Eileen Rominger has been named Director of the Division of Investment Management. Rominger will begin her work at the agency in February 2011.

The Division of Investment Management protects investors and promotes capital formation through oversight and regulation of the nation's multi-trillion dollar investment management industry. Rominger comes to the SEC from the asset management industry, where she worked for the past 11 years at Goldman Sachs Asset Management and most recently served as the firm's global chief investment officer. She previously worked for 18 years at Oppenheimer Capital, where she was a portfolio manager, managing director and a member of the Executive Committee. Rominger is replacing Andrew J. "Buddy" Donohue, who left the agency in November 2010.

Rominger's experience spans nearly 30 years as a portfolio manager serving investors and accountable to mutual fund boards of directors, and as a leader of portfolio management teams.

"The investor protection mission of the SEC has never been more important," said Rominger. "Retirement and other important financial needs loom large for millions of Americans, even as investment choices increase in number and complexity. I'm honored to have the opportunity to lead the Investment Management Division and its talented staff as they drive their critical agenda of transparency and integrity in the industry."

Working within Goldman Sachs's asset management unit, Rominger served as chief investment officer overseeing portfolio management teams in eight countries including fixed income, fundamental equity and quantitative investment strategies. She also was a portfolio manager for fundamental equity portfolios. Rominger served as head of the investment committee for the Goldman Sachs Foundation, and was a member of the management committee and risk committee of the firm's Investment Management Division.

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