



People Moves

SEC Veteran Bruce Karpati to Join KKR as Chief Compliance Officer

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By HFLR Editor, *Hedge Fund Law Report*

Former SEC official Bruce Karpati will be joining private equity firm Kohlberg Kravis Roberts & Co. as global **chief compliance officer** later this month, according to recent reports in the *Wall Street Journal* and the *New York Times*. See “SEC Asset Management Unit Chief Bruce Karpati Addresses Private Equity Enforcement Trends, Initiatives and Priorities,” *Hedge Fund Law Report*, Vol. 6, No. 6 (Feb. 7, 2013); “Sixth Annual Hedge Fund General Counsel Summit Highlights SEC Enforcement Priorities, Side Letters, Investment Allocations, Expense Allocations, Trade Errors, Record Retention, Fund Marketing, Secondaries, JOBS Act and STOCK Act (Part Two of Two),” *Hedge Fund Law Report*, Vol. 5, No. 40 (Oct. 18, 2012); and “Enforcement Session at SEC’s Compliance Outreach Program National Seminar Highlights Regulatory Focus on Valuation, Conflicts of Interest and Compliance Shortcomings at Hedge Fund Managers,” *Hedge Fund Law Report*, Vol. 5, No. 7 (Feb. 16, 2012). Karpati left the SEC in May 2013 to head up compliance for Prudential Financial Inc.’s mutual fund unit.

In over twelve years at the SEC, Karpati ultimately became national chief enforcement officer for its asset management unit. He led enforcement efforts involving investment advisers, investment companies, mutual funds and private funds. See “OCIE Director Carlo di Florio and Asset Management Unit Chief Bruce Karpati Address Examination and Enforcement Priorities for Hedge Fund Managers at the RCA’s Compliance, Risk & Enforcement 2012 Symposium,” *Hedge Fund Law Report*, Vol. 6, No. 4 (Jan. 24, 2013). Karpati led nationwide risk initiatives in several areas, and led efforts related to policy making and understanding emerging risks. He also served as an SEC assistant regional director, branch chief and attorney. Prior to that, Karpati was an associate at Dechert’s Washington, D.C. office, where he counseled clients on investment company issues.

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